

30<sup>th</sup> October 2009

The Announcements Officer  
Australian Securities Exchange  
BRISBANE QLD 4000

Dear Sir

**MERCURY MOBILITY LIMITED MERGER WITH m.NET CORPORATION LIMITED  
TO CREATE A LEADING MOBILE MARKETING AND CONTENT COMPANY**

The board of directors are delighted to advise of the completion of the merger between Mercury Mobility Limited (Mercury) and m.Net Corporation Limited (m.Net).

**Issue of new shares to m.Net shareholders**

As a result of the merger, 103,318,354 new Mercury shares are to be issued to eligible m.Net shareholders (on the basis of 65.34 new Mercury shares for 1 m.Net share) and the respective m.Net shares will transfer to Mercury accordingly.

As of today, Mercury now holds 99.86% of m.Net. The transfer of the remaining 0.14% is agreed but subject to some legal formalities which are expected to complete within a few months.

**Appointment of CEO**

The Board is pleased to announce the appointment of Mr Horden Wiltshire as CEO of the merged group, effective today. Mr Wiltshire has been the CEO of m.Net Corporation Limited since early 2003.

Mr Ben Grootemaat, the current Mercury CEO will become an Executive Director of the merged group and working closely with Mr Wiltshire.

Further information on Mr Wiltshire can be found in Notice of General Meeting announced to the ASX on 21 September 2009.

**Appointment of Directors**

Following the completion of the merger, the Board will be appointing Dr Chris Beare, Mr Andrew Butterworth, Mr Ross Fielding and Mr Bruno Fiorentini Jnr as Directors of the Company. Their appointments are subject to ratification of shareholders at the Mercury Annual General Meeting, scheduled for 30 November 2009, for which the Notice of Meeting was advised to ASX this morning.



59-61 QANTAS DRIVE EAGLE FARM  
BRISBANE QLD 4009  
PO BOX 49 PINKENBA QLD 4008  
T 07 3853 5551 F 07 3860 6337  
ACN 125 736 914 | ABN 94 125 736 914  
WWW.MERCURYMOBILITY.COM.AU



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## Company Secretary and Chief Financial Officer changes

Also today Mr Barry Porter (the current Chief Financial Officer of m.Net) has been appointed the Group Chief Financial Officer and Group Company Secretary and Mr Gary Moore has been appointed as Company Secretary of the merged group.

Further to these appointments and the merger generally, the Board is sad to advise that Stephen Doyle the current Chief Financial Officer and Company Secretary will be leaving the Group. Stephen has today formally resigned as Company Secretary.

Stephen joined Mercury in July 2007 and since then has been a valuable and integral part of the Mercury management team. Stephen supported and managed the demerger of the Mercury business from Cellnet, the subsequent successful ASX listing, and more recently the merger and acquisition transaction with m.Net.

Stephen will oversee the smooth transition of Chief Financial Officer and Company Secretarial responsibilities. The Board and Mercury management team would like to put on record their thanks to Stephen for his contribution and wish him the best with all his future endeavours.

### About Mercury Mobility Limited

Mercury Mobility Limited (ASX: MMY) is one of the leading providers of mobile personalisation, entertainment and technology in the world. With operations in Brisbane, Canada and New Zealand, Mercury uses its own technology to manage content on a large scale and optimise carrier content sales via our MRP (Media Retail Platform). Mercury produces high margin content and manages content for all major record labels, independent record labels and some of the world's largest entertainment brands. The company uses its expertise and relationships to market major brands in the mobile space and operates as a digital media label marketing hundreds of independent content providers across multiple distribution channels. With a track record for innovation Mercury's Product Development Division and Research & Development Division continue to deliver market leading products, technologies and services.

For further enquiries please contact Horden Wiltshire on +61 418 886 061.

**Mel Brookman**  
Chairman



59-61 QANTAS DRIVE EAGLE FARM  
BRISBANE QLD 4009  
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[WWW.MERCURYMOBILITY.COM.AU](http://WWW.MERCURYMOBILITY.COM.AU)

