

CASHFLOW REPORT

Mnet Group in black

MNET Group had positive cash flow of \$112,000 for the March quarter, bringing its cash balance to \$1.12 million.

The company had to produce quarterly cashflow reports as part of its listing on the stock exchange after the merger of Adelaide-based m.Net Corporation and Mercury Mobility, with yesterday's report the last one it has to lodge.

Net operating cashflow for the first nine months of the financial year was \$239,000 with \$9.2 million in customer receipts received.

In the half year to December 31 Mnet lessened its loss for the half year by 92 per cent to \$78,660 compared with an almost \$1 million loss in the previous first half. Revenues improved from \$2.8 million to \$5.8 million.
